FISCAL NOTE

HB 2731 - SB 3231

February 14, 1998

SUMMARY OF BILL: Requires professional bondsmen and their agents to be registered as contract private security officers.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$30,000 Recurring \$36,000 One-Time Increase State Expenditures - \$25,000 Recurring \$42,800 One-Time

Assumes that application fees, license fees, and renewal fees will be established at levels sufficient to cover the costs of implementing the provisions of this bill. The one-time collection of revenues reflects the fees paid by applicants for the initial fingerprinting.

Expenditures estimate assumes:	Recurring	One-Time
1 Clerk 3 - salary & benefits	\$23,000	
Office furnishings & equipment		\$ 6,800
Operational expenses	2,000	
Initial fingerprint processing		36,000
TOTAL	<u>\$25,000</u>	\$42,800

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Stones a. Downpot

James A. Davenport, Executive Director